

SSAI SPECIAL BOARD MEETING
8/27/08 6PM

Minutes, special SSAI BOD Meeting held at 6PM on Wednesday, 8/27/08

BOD members in attendance: Rose Sullivan, Sally Greymont, Peg Boyle, Deb Greve, Joe Apicella, Carole Dembkowski, Christine and Rich Serani, Eleanor Bouvier, Dick Sette, Bob Barker, Dan Frawley, Arlene Schubert, Frank Gorgone, Tom Rodger*, Ed Grace*, (*in absentia: proxy vote via e-mail to Bob Barker).
Absent: Christine and Jay Fabbio

The PPC requested a special board meeting at the Sunday, 8/10/08 regular SSAI Board meeting. Dan Frawley, the chairman of the PPC, presented a proposal titled "Race to the Finish" that included a change in the tactics for closing the Marketing Period. It changes the target from 300 to 200 Investment Share Owners.

The change in tactics included 3 components:

1. Increased price for the Investment Share
2. Reduction in Project Cost
3. Additional Investment Shares available for purchase and resale

After considerable discussion following Dan's detailed slide presentation a motion was made and seconded - to approve the proposal as presented by Dan Frawley in his presentation on 8/27/08 to change the tactics as described.

A show of hands vote was taken with the following results:

11 - YES votes to approve

5 - NO votes to disapprove (including 2 e-mail proxy votes)

The motion was approved as submitted. The PPC will move forward with the modified tactics.

Dan will post the detailed presentation to the SSAI website.

The meeting was adjourned at 7:20 PM

Respectfully submitted,

Sally Greymont
SSAI Secretary